

MortgageDashboard™

Imagine working from anywhere with an Internet connection at anytime of day. Whether you're in your office or out, all of the tools you need for paperless marketing, originating, processing and closing loans is at your fingertips without a single software install. This is all possible if you are utilizing a loan origination solution based on the Software as a Service (SaaS) model.

With MortgageDashboard™, the leading SaaS loan origination system, you don't have to worry about software installation, on-going maintenance and upgrades. The system is easy to use, very affordable and completely available to you online at any time.

Benefits of Software as a Service

Software as a Service is an emergent mechanism of delivering software applications to customers over the Internet. Software as a Service, or On-Demand software, can be implemented rapidly and eliminates the infrastructure and ongoing costs that traditional applications require. The MortgageDashboard™ on-demand loan origination system offers all the following advantages of Software as a Service.

Low cost of entry

As opposed to on-premise software, SaaS is delivered to organizations as a subscription model, usually billed on a per-user, per-month basis. This means that the costs are granular in nature and are incurred only as long as benefits are achieved. This does away with the enormously large up-front payments and massive annual license fees. MortgageDashboard™ offers simple pay-as-you-go pricing with no long-term contractual requirements.

Zero infrastructure - reduced overheads

Because the application is hosted by the service provider, investing in expensive infrastructure is no longer required. All large initial investments on hardware, licenses, databases, ongoing overheads of employing and training IT staff, software and hardware maintenance and upgrades are managed by MortgageDashboard™. Customers can access and use the application on the Internet through any browser. No local infrastructure means no more headaches from having to upgrade aging technology and complete protection from unforeseen expense spikes.

Single-instance, multi-tenant efficiency

MortgageDashboard™ implements a multi-tenant architecture. This means that the cost of all software, infrastructure and expertise is shared by a large number of customers. This drastically improves implementation speed and cost effectiveness over a standard software client model.

Cost-effective infinite scalability

The pay-as-you-go model of SaaS gives the customer the freedom to adapt to the changing usage of the on-demand software. For example, you can buy the application for two employees to start with and then after a few months decide to adapt it for a department of 10 people, and upon achieving measurable benefits, the software can be provided to the entire organization of 5,000 users. Software delivered as a service provides all of this scalability without requiring customers to plan for it.

Increased accessibility and productivity

Web-based applications enable you to save your information on the Internet, making it easily accessible from anywhere. Your business knowledge is made accessible to all of your knowledge workers, increasing collaborative productivity. Geographically separated teams function better with better information availability.

Higher quality offerings at lower costs

SaaS applications that are built to scale pass on potential savings to the customer. As more and more customers are added, the operating cost for each customer continues to drop. This gives the SaaS provider the ability to constantly better the offering while lowering costs.

Easy to implement

Because the solution is delivered via the Internet, Software as a Service completely eliminates installation and setup at the customer's end. Users can be up and running very quickly.

Improved security

Software as a Service providers are in the business of providing uninterrupted, reliable services. Vendors understand that data must be backed up religiously, and information security is of fanatic priority. Skilled resources, network redundancies, stand-by power, up-to-date security and intrusion detection are mandatory infrastructure required to provide an enterprise class service. This level of infrastructural investment is usually overkill for a single organization or team.

Freedom of choice

The Software as a Service model gives the customer the freedom to easily make the switch from one solution provider to another. This is possible because there have been no locked-in investments towards the IT infrastructure of servers, software or security systems. This freedom to easily walk away from a provider works as a motivator to introduce better features and ensure optimum performance.

Defined, predictable spending

Service-based software operates on agreed pre-defined fixed charges. This enables you to predict the costs and helps you budget for your yearly financial expenses. The low cost of the package does not drastically affect the figures for unplanned usage of the service.

Platform independence

SaaS-based solutions are hosted centrally with the service provider. No software is installed on the customer's premises. The software can be accessed on the Internet via a browser only. On-Demand applications can be used by Windows, Linux or Mac users, providing true platform independence.

Focus internal IT initiatives only on direct, line-of-business technology

SaaS strategy not only eliminates the need for additional IT infrastructure spending, it substantially takes the burden off your internal IT staff. With the SaaS advantage, your staff does not have to manage upgrade or troubleshoot problems for generic software applications. This helps the company to direct limited in-house IT resources towards more business-oriented initiatives. These business-oriented initiatives are the ones that usually cannot be outsourced and require the focus of internal IT teams.